

Windsor

Economic Snapshot: July – September 2024 (Q3 2024)

How are we spending our money?

Windsor is the only precinct this quarter whose night time spend has increased compared with the last quarter, with \$21M spent between July and August. Night time spend remains a key economic driver for this precinct making up over 36% of total local spend, the most of all precincts. A large proportion of spend continues to be attributable to “visitors”, many of whom are from neighbouring suburbs such as St Kilda, St Kilda East and Caulfield North. Vacancies are down slightly since January to 11.74%, which is the lowest vacancy rate of any of the sections of Chapel Street. Overall, there is very little statistical change in Windsor when compared with 2023, an unusual feat in the current economic times.

Total local spend

\$59M

↓ down 1.14% from Q2

Night-time spend

\$21M

↑ up 3.39% from Q2

(Makes up 36.36% of total local spend)

\$ breakdown of total local spend:

Visitors (non-Stonnington residents)

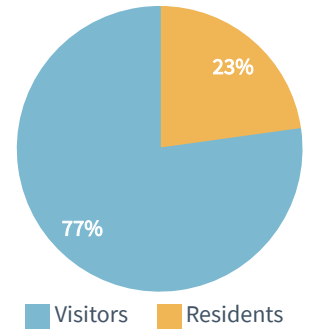
\$45.07M

Other Stonnington residents

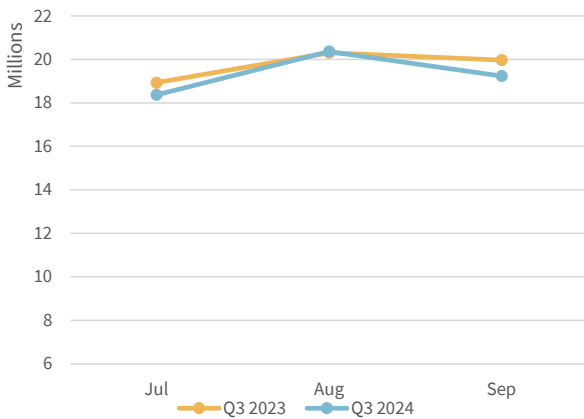
\$9.57M

Windsor residents

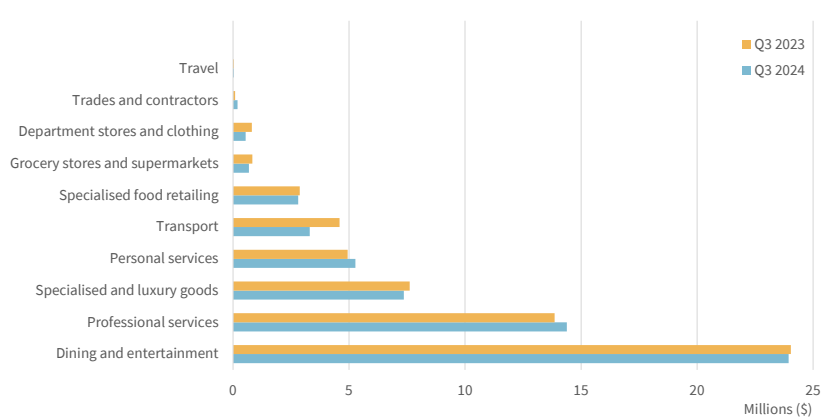
\$3.75M



Q3 2023 to Q3 2024 monthly spend



Q3 2023 to Q3 2024 category spend



Vacancies

11.74%

↓ down 1.67% from Jan 2024

Business activity

18

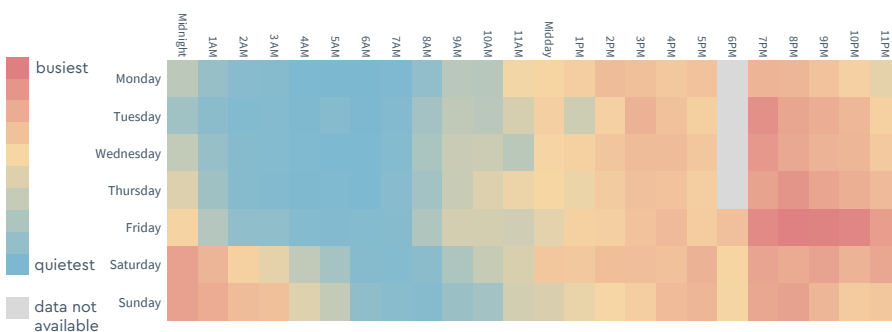
new businesses opened since Jan 2024

Rush hour

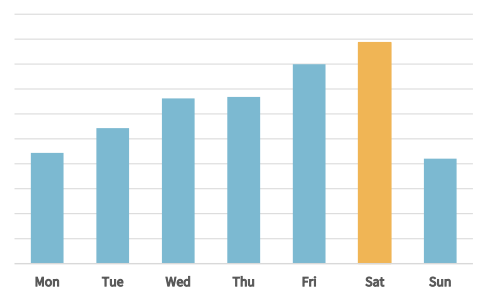
7PM

busiest time of the day

When are the busiest times for pedestrians?



What day are people spending the most?



Pedestrian activity data current as of 23 October 2024. Source: City of Stonnington Pedestrian counter 019. Spend data current as of 23 October 2024 and is subject to revisions. Source: Spendmapp by Geografia (2024). Vacancy data current as of August 2024 - 6 monthly review. Source: Vacancy Review, prepared by E3 valuations and commissioned by City of Stonnington.